

MULBERRY POINT YACHT HARBOR, INC.

PO Box 2311, Stillwater, MN 55082

Fax: 651-705-8816 Email: info@mpyh.com

Sale of Slip Information Form

Slip number:

Current owner(s):

Address:

Phone(s):

Proposed owner(s):

Address:

Phone(s):

Email Address:

TERMS OF SALE: (attach copies of all written agreements.)

A. Total sale price: _____

Seller Initial: ____ Buyer Initial: ____

B. Closing date:

C. Financing (check one):

Cash _____ Contract for deed _____ Mortgage _____ Other _____

D. 1% Slip Transfer Fee

Buyer Paid _____ Seller Paid _____ Shared Expense _____

GENERAL WATERCRAFT INFORMATION:

1. Boat name: _____

2. Make/model of watercraft: _____

To Be Completed Upon Review by Board of Directors of Mulberry Point Yacht Harbor, Inc.

RIGHT OF FIRST REFUSAL:

The Board of Directors of Mulberry Point Yacht Harbor, Inc. have waived "Right of First Refusal" on the _____ day of _____, 20_____.

Signed: _____

BUYER'S REPRESENTATIONS:

I hereby represent and warrant the following:

1. I have the financial ability to make all payments under the Occupancy Agreement and otherwise incident to membership in the M.P.Y.H.
2. I will abide by the terms of the By-Laws, the Occupancy Agreement, the house rules of the M.P.Y.H., and all other rules and regulations of the M.P.Y.H.
3. I agree to provide all information requested by the M.P.Y.H. to show proof of my creditworthiness for my obligations envisioned herein.
4. I understand that this proposed disposition may not be approved by M.P.Y.H. if the buyer has any unpaid responsibilities to M.P.Y.H.
5. The Watercraft I intend to place in this slip will not protrude more than 3' (three feet) beyond the end of the slip finger and will not overhang the dock walkway.
6. I agree if sale is on a Contract for Deed, I am not a legal owner of slip and I cannot run for or hold Board positions until the financial obligation has been satisfied. I also understand I do not have any voting rights regarding Officer Elections or Marina business. I understand however, I am allowed to vote provided I receive a signed Proxy from the owner assigning me that right.
7. I acknowledge receipt of two (2) access cards # _____.
8. Current owner and the proposed owner must initially understand that any outstanding balances must be settled prior to Board approval of slip sale.

(current owner (initials) (new owners initials)

10. If this slip was a rental this season, the administrative fee charged on rental slips will be added to the following year's billing for annual dues. Current owner and proposed owner must initial it is understood that whomever the annual dues billing goes to is the one responsible for this fee.

(current owner initials) (new owner initials)

SUBMISSION OF PROPOSED DISPOSITION:

We hereby submit this proposed disposition and ask the M.P.Y.H. to review and approve of this request pursuant to the terms of the By-Laws and other applicable regulations of the M.P.Y.H. We hereby represent and warrant that the information contained herein is true, complete, correct, and accurate to the best of our information, knowledge, and belief.

Current owner signature(s): _____

Date: _____

Proposed owner signature(s): _____

Date: _____

**Return to: Mulberry Point Yacht Harbor, Inc.
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Stillwater, MN 55082
Fax: 651-705-8816 Email: info@mpyh.com**